

Format of Registration for User with Sponsor Bank

User's Letter Head.

Application for affiliation with Sponsor Bank for APBS / NACH facilities

We _____ (Name of the User) with Registered Office / Head Office at _____ have agreed to participate in the Aadhaar Payment Bridge System (APBS) / National Automated Clearing House (NACH), schemes by National Payments Corporation of India (NPCI), with registered office at C9-8, RBI premises, Bandra Kurla Complex, Bandra East, Mumbai 400051, through our Sponsor Bank _____ (Name of Sponsor Bank) and for that purpose, we hereby provide following details to the NPCI:

1. Types of transactions sought to be put through NPCI while availing APBS / NACH services:

Sr. No.	Type of Transaction	Frequency	Approximate Volume

2. (i) We have an established Know Your Customer (KYC) /Anti Money Laundering (AML) process and we shall comply with all the Reserve Bank of India norms on KYC and AML.

(ii) We shall offer APBS / NACH only to those customers who undergo our KYC / AML verification processes.

3. We will ensure that the NRE accounts of beneficiaries, if any, will be included in the Input data only after ensuring that the Reserve Bank of India, Exchange Control Department permission is obtained therefor, if necessary.

4. Complaints from beneficiaries, if any, relating to transactions processed through APBS / NACH will be pursued by us with the respective banks/branches in co-ordination with the Sponsor Bank.

5. We would ensure necessary funding of our accounts with our Sponsor Banks to ensure seamless flow of APBS / NACH transactions.

Date: -

Authorized Signatory of the User

Name and designation of Authorized Signatory with Company seal

-----**For Office Use**-----

Unique Identification Code:

Authorized Signatory of Sponsor Bank