



TRIPURA GRAMIN BANK

(A Government Undertaking)
HEAD OFFICE, ABHOYNAGARA
AGARTALA, West Tripura-799005

INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF ASSETS IN TERMS OF GOLD JEWELRY OF TRIPURA GRAMIN BANK

Sealed Offers/Expression of Interest are invited by the TRIPURA GRAMIN BANK (hereinafter referred to as "the Bank") having its Head Office at Abhoynagar, Agartala established in the year 21st December, 1976, a scheduled Bank owned by Govt. of India and sponsored by Punjab National Bank under the Regional Rural bank Act-1976 in the State of Tripura, to sale Asset in terms of gold jewellery as per annexure-1 to the public including license dealers. Sale will be *AS IS WHERE IS BASIS* as per Bank's record.

Sealed Offer/Expression of Interest must reach the undersigned office **within 31(Thirty one)** days from the publication of this Notice.

TERMS AND CONDITIONS:

1. The Assets in terms of Gold Jewellery shall be sold on "AS IS WHERE IS" AND "WHATEVER THERE IS" AND "NO RECOURSE" BASIS.
2. The EOI(EXPRESSION OF INTEREST)/Bidding papers shall be deposited either into the drop box, which is placed at the 1st floor, Inspection Department, Head Office, Tripura Gramin Bank, P.O. Abhoynagar, Agartala, Tripura, PIN- 799 005 or may be sent directly to "The HOD, Inspection Department, 1st floor, Head Office, Tripura Gramin Bank, P.O. Abhoynagar, Agartala, Tripura, PIN- 799 005 with caption "OFFER FOR PURCHASE OF THE ASSETS IN TERMS OF GOLD JEWELLERY OF BANK.- by 2:00 p.m. on or before 17th May, 2022 with Earnest Money Deposit (EMD) can be collected through the Demand Draft favouring The General Manager, "TRIPURA GRAMIN BANK, HEAD OFFICE, AGARTALA ", payable at AGARTALA, , or in Electronic mode of payment like NEFT/RTGS (mentioning UTR No.) Only of the amount as mentioned below: **Rs. 6,62,500/-** (Rupees Six Lakh Sixty Two Thousand Five Hundred) only. Account Name: TRIPURA GRAMIN BANK, HEAD OFFICE, AGARTALA, IFSC: PUNBORRBTGB, Account Number: 8100051111111.
3. EMD shall be **Rs.6,62,500/-**, five percent (5%) of the bids value (Reserve Price) of **Rs.1,32,49,425.00** (One Crore Thirty Two Lakh Forty Nine Thousand Four Hundred Twenty Five) only.
4. The Bid opening process is scheduled to be held on the same day i.e., **17.05.2022, Tuesday at 4 p.m. (16 hours)** at Head Office premises.
5. EOI accompanied by short EMD or without EMD and/ or with bidder's own conditions is



liable to be rejected/ ignored.

6. Bids received up to the last date mentioned above will be evaluated for acceptance by the Bank shall have a right to seek further information or other details as may be considered appropriate. The Bank reserves the right to reject any EOI without assigning any reason.
7. The EOI shall contain the full Address, Telephone No., e-mail-ID if any, of the Bidder for serving notices required to be given to the Bidder in connection with the Offer.
8. It shall be presumed that all the facts were taken into account by the bidders while submitting their bids. Even if the bidder chooses not to inspect the assets, it shall be presumed that the bidder has made himself aware of the physical condition, market value, etc., of the assets and therefore, no complaint/ claim against the same shall be entertained in this regard by the Bank after the submission of the bid.
9. The bidder(s) should thoroughly satisfy themselves about the nature, conditions and quality of the assets in terms of gold jewellery. **The Bank, Employees of Bank and Valuer/ Appraiser of gold jewellery or any of its related entities shall not participate in the Auctions.**
10. The EMD by the successful bidder against accepted bid shall be adjusted towards sale price.
11. The successful bidder shall have to deposit 25% of the sale price, within 24 hours of the Acceptance of Offer by the Bank 75 % of sale price shall be paid on or before 2nd day of issuing Letter of Acceptance. In the event of default of payment within the stipulated period, as mentioned above, Failing of remitting the balance amount within the time, the bid will be considered as cancelled.
12. The EMDs of the unsuccessful bidders shall be refunded within 2 days from the last date mentioned above, or rejection of an EOI for any other reason. However, the Bank may retain EMD of the top 2 Bidders for up to 2(two) days from the date of opening of the Bids in order to consider the bid submitted by the second highest bidder in the event the successful bidder fails to pay the bid amount within the stipulated period.
13. On payment of the full sale consideration by the successful bidder, the Bank shall execute the Certificate of Sale to transfer such assets in terms of gold ornaments to the successful bidder. All expenses for de-commission, removal or transport are to the account of the buyer. The sale will be affected strictly on AS-IS-WHERE-IS BASIS.
14. **The Bank will prefer to sale entire ASSETS IN TERMS OF GOLD Jewellery as a slump sale, however, bidders may express their interest with respect to group of assets such as for huge items of gold Jewellery as mentioned in the Annexure 1.**
15. The submission of the Bid means and implies that the Bidder has unconditionally and irrevocably agreed to and accepted all the above terms and conditions of the Bid laid down herein.
16. The Bank reserves the right to accept or reject any/or all the offers or adjourn, postpone



or cancel the auction sale without assigning any reason thereon.

17. The Competent Authority, Tripura Gramin Bank, Head Office, reserve the right to impose such further terms and conditions different from the already specified here the same will be binding on all the parties concerned.


CHAIRMAN



ANNEXURE – I

List of Assets in terms of Gold ornaments/Jewellery:

SL. No.	Container No.	Present Weight (gm)	Gross Weight (gm)	Present Net Weight (gm)	Pure Gold (gm)
1	1	659.75		649.45	447.45
2	2	301.46		290.17	187.07
3	3	301.07		299.81	213.43
4	4	439.66		426.47	302.22
5	5	320.70		304.45	216.61
6	6	159.93		157.31	108.13
7	7	153.46		151.41	97.40
8	8	485.70		478.13	319.27
9	9	288.04		285.53	178.60
10	10	431.02		422.95	275.33
11	11	132.90		124.84	72.74
12	12	110.83		104.47	60.54
13	13	184.86		181.86	118.35
14	14	111.73		111.12	74.22
15	15	156.97		139.86	94.60
16	16	21.83		21.12	13.42
17	17	190.53		188.40	130.85
18	18	10.23		10.09	6.54
19	19	76.09		75.77	50.88
Total:-		4536.76		4423.21	2967.65

Authorized Signatory
TRIPURA GRAMIN BANK
Stamp



ANNEXURE-II

**UNDERTAKING FROM THE BIDDER(S)
(CONFIRMATION STATEMENT)**

With reference to the auction proceedings being conducted by Tripura Gramin Bank on
I/We, _____, (PAN No. _____ ,
Aadhaar No. _____), son/ daughter/ wife/ director/ partner
of _____ [if applicable], residing/ having
registered office at _____

has read the Invitation, considered the scope, implications and effect of the same, and
understood and agreed to the terms contained therein in entirety.

- i) I/We undertake that the bank has the right to stop the auction proceedings at any time without assigning any reason.
- ii) No bidder can retract its bid and failure to comply with the conditions of auction the initial deposit and initial advance payments if any will be forfeited.
- iii) The decision of Bank in all matters shall be final and conclusive and binding on all the bidders.
- iv) The Assets in terms of gold ornaments will be delivered on final payment only.

Signature & Stamp of the Bidder



Annexure -III

Auction Earnest Money Deposit format

To,

Vendor Name:

Address:

Received an Initial Money Deposit (IMD) of Rs. _____/- (Amount in Words: _____) from _____ towards the auction of Gold Ornaments being conducted at Tripura Gramin Bank, Head Office, Agartala.

Note: The IMD is an interest free auction advance for participating in the auction process.

* The IMD amount will be held with **TRIPURA GRAMIN BANK**, Hereafter referred to as "BANK") till the bank gets the required no. of quotes to consider the bid process.

*The winning bidder(s) shall be informed about the approval by the Bank.

* If the winning bidder(s) refuses to accept the jewellery after the auction, the interest free auction Initial money deposit amount shall be forfeited.

* If the bid is not approved, the IMD will be refunded to the vendor(s).

* The Bank reserves the right to alter the number of accounts to be auctioned /postponed / cancelled the auction without any prior notice.

Participation in the auction and acceptance of bids will be at the sole discretion of the bank.

Authorized Signatory
TRIPURA GRAMIN BANK
Stamp

EMD Refund Acknowledgement

Received refund of the Earnest Money Deposit (IMD) of Rs. _____/- (Amount in Words: _____) from **TRIPURA GRAMIN BANK** that was deposited towards the auction of Gold Ornaments being conducted at Tripura Gramin Bank, Head Office, Agartala.



Signature & Stamp of the Bidder

Annexure-IV

Quotation Format

(Format of receipt & Acknowledgement of gold ornaments)

Date:

TO,
THE CHAIRMAN
TRIPURA GRAMIN BANK
HEAD OFFICE, ABHOYNAGAR
AGARTALA, PIN- 799 005

Total No. of Packets Received: _____

Total Quote Amount: Rs. _____ /- (Amount in Words: _____)

I have participated in the bid and my bid was accepted by the bank.

I hereby also acknowledge the receipt of the gold ornaments of below mentioned gold packets
Including Gross and Net weight and here-In-after I will not raise any claim on the said gold ornaments.

Sl. No.	No. of packets	Gross weight of gold ornaments	Net weight of gold ornaments	Previous Value	Present Value as per market price quoted

Signature & Stamp of the Bidder(s)/Jeweller(s)



ANNEXURE-V**GST INVOICE**ORIGINAL FOR RECIPIENT
DUPLICATE FOR SUPPLIER

TAX INVOICE		
Regd. Office Address: CIN No: PAN No:		Location of Supplier of Service: GSTIN: State Name: State Code:
Billing Address: GSTIN: Contact Person Name: Contact Tel Phone Number:		Place of supply: GSTIN: State Name: State Code:

Invoice No:

Invoice Date:

SL. No.	Description of Service	Service Code Tariff)	Gross Wt (Gram's)	Net Wt (Gram's)	Rate	Amount
1.	Gold Ornaments(Auction Sale)					
			Taxable value			
	Total Invoice Amount in words:				CGST 1.5%	
					SGST 1.5%	
					IGST 3.00%	
					Total GST	
					Total Amount	

*****Bank Details***	
Name of the Bank: Branch Location: Bank Account Number: IFSC Code:	For Authorised Signatory



Annexure-VI

Pre- Approval Format of undertaking should be obtained from the successful bidder along with the terms and condition for the remittance of balance amount which shall be done within 2 days from auction date.

(To be taken on Jeweller's Letter Head)

Date:

TO,
THE CHAIRMAN
TRIPURA GRAMIN BANK
HEAD OFFICE, ABHOYNAGAR
AGARTALA, PIN- 799 005

Total No. of Packets Received: _____

Total Quote Amount: Rs. _____ /- (Amount in Words: _____)

Sl. No.	No. of packets	Gross weight of gold ornaments	Net weight of gold ornaments	Previous Value	Present Value as per market price quoted

Signature & Stamp of the Bidder(s)/Jeweller(s)

