



TRIPURA GRAMIN BANK

(A Govt. Undertaking)

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Date: 01.05.2020

All Branches/Ultra Small Branches,
All Regional Offices,
All Department of Head Offices,
PMO, Kolkata,
TGBRSETI

**Re: Revision of Interest Rate on Domestic Term Deposit & Savings Bank deposit
w.e.f. 05.05.2020.**

The competent authority of the bank has approved the revision of rate of interest of domestic Term Deposit & Savings Bank Deposit. Therefore, revised rate of interest on domestic Term Deposit of the bank will be as per below given chart w.e.f 05.05.2020.

Sl No	Period of Deposit	Existing rate for General Customers	Revised rate for General Customers	Existing rate for Sr. Citizens	Revised rate for Sr. Citizen
01	7 days to 14 days	3.55	3.55	3.55	3.35
02	15 days to 29 days	3.55	3.35	3.55	3.35
03	30 days to 45 days	3.55	3.35	3.55	3.35
04	46 days to 60 days	4.20	4.00	4.20	4.00
05	61 days to 90 days	4.30	4.10	4.30	4.10
06	91 days to 180 days	4.50	4.30	4.50	4.30
07	181 days to 269 days	5.25	5.05	5.25	5.05
08	270 days to less than 1 year	5.25	5.05	5.25	5.05
09	1 year to less than 2 years	6.00	5.80	6.50	6.30
10	2 years to less than 3 years	5.50	5.30	6.00	5.80
11	3 years and above	5.50	5.30	6.00	5.80

Interest on Tax Savings Deposit Scheme (Growth & Income)

Sl No	Lock in period	Existing rate for General Customers	Revised rate for General Customers	Existing rate for Sr. Citizens	Revised rate for Sr. Citizens
1	5 years lock in period	5.50	5.30	6.00	5.80

B. Penalty for premature withdrawal (For retail deposits below Rupees one crore)

Particulars	Penalty
If the Term Deposit is closed prematurely and withdrawn within 7 days from the date of deposit.	No interest will be paid.
If closed prematurely beyond 7 days and withdrawn the deposit.	1% penalty will be levied on the rate of interest applicable for the period of the deposit remained with the bank.
If the prematurely withdrawn for reinvesting the deposit for a period longer than the residual period of the original deposit	Interest will be paid at the rate applicable on the date of original deposit for the period for which the deposit remained with the bank without applying any penalty of 1%.
If the Term Deposit is renewed by premature withdrawn for a period of shorter than the remaining period of the deposit.	Penalty will be charged @ 1%.

Revised Interest Rate of Savings Bank Deposit is 3.00% w.e.f 05.05.2020.

All concerned are advised to act accordingly.


General Manager